

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the Abridged Prospectus dated 2 September 2014 ("Abridged Prospectus") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless stated otherwise.

The provisional allotted Rights Shares with Warrants as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 as amended from time to time ("SICDA"). Therefore, all dealings in the provisional allotted Rights Shares with Warrants will be subject to the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository").



FAJARBARU BUILDER GROUP BHD
(Company No. 281645-U)
(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 120,566,620 NEW ORDINARY SHARES OF RM0.50 EACH IN FAJARBARU BUILDER GROUP BHD ("FAJARBARU") ("FAJARBARU SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING FAJARBARU SHARES HELD TOGETHER WITH UP TO 120,566,620 FREE DETACHABLE WARRANTS ("WARRANT(S)") ON THE BASIS OF ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED FOR, AS AT 5.00 P.M. ON TUESDAY, 2 SEPTEMBER 2014 AT AN ISSUE PRICE OF RM0.50 PER RIGHTS SHARE ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser



RHB Investment Bank Berhad
(Company No. 19663-P)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Shareholders of Fajarbaru

Dear Sir/ Madam,

Our Board of Directors ("Board") has provisionally allotted to you the number of Rights Shares with Warrants as indicated below ("Provisional Allotment"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 23 May 2014 and the ordinary resolution passed by our shareholders at the Extraordinary General Meeting held on 24 June 2014 in relation to the Rights Issue with Warrants.

We wish to advise that the following number of Provisional Allotment in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") Account subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by our Company.

The Provisional Allotment is made subject to the provisions in the Abridged Prospectus issued by our Company. Bursa Securities has already prescribed the securities of our Company listed on Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment are prescribed securities and as such, all dealings in the Provisional Allotment will be by book entries through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL THE RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/ OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATES WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to renounees who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares with Warrants applied for.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner our Board deems fit and expedient in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in (i) to (iv) above is achieved.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF FAJARBARU SHARES HELD AT 5.00 P.M. ON 2 SEPTEMBER 2014	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.50 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:-

Entitlement date	: Tuesday, 2 September 2014 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights	: Tuesday, 9 September 2014 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights.....	: Friday, 12 September 2014 at 4.00 p.m.
Last date and time for acceptance and payment	: Thursday, 18 September 2014 at 5.00 p.m.*
Last date and time for excess application and payment	: Thursday, 18 September 2014 at 5.00 p.m.*

* or such later date and time as our Board may determine and announce not less than two (2) market days before the stipulated date and time.

By order of the Board
TAN KOK AUN (MACS 01564)
WONG WAI YIN (MAICSA 7003000)
Company Secretaries

Share Registrar
SYMPHONY SHARE REGISTRARS SDN BHD (378993-D)
Level 6, Symphony House
Pusat Dagangan Dana 1
Jalan PJU 1A/46
47301 Petaling Jaya
Selangor
Helpdesk Tel: 03-7849 0777
Fax: 03-7841 8151/52

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 2 SEPTEMBER 2014

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENT OF THE CAPITAL MARKETS AND SERVICES ACT, 2007, AS AMENDED FROM TIME TO TIME, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 2 SEPTEMBER 2014 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. All enquiries concerning the procedures for acceptance, payment and excess application for the Rights Issue with Warrants should be addressed to our Share Registrar, Symphony Share Registrars Sdn Bhd at Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PUJ1A/46, 47301 Petaling Jaya, Selangor. **INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.**

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF together with the Abridged Prospectus and the Notice of Provisional Allotment ("NPA") is not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue with Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants and the Abridged Prospectus, together with the NPA and the RSF comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue with Warrants to which the Abridged Prospectus, together with the NPA and the RSF relates, is only available to persons receiving these documents within Malaysia. Accordingly, these documents will not be despatched to entitled shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors of our Company on the Entitlement Date. Any entitled shareholders and/ or their renounee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/ or other professional advisers as to whether the acceptance and/ or renunciation (as the case may be) of all or any part of their entitlements to the Rights Shares with Warrants would result in the contravention of any laws of such countries or jurisdictions. Such entitled shareholders and/ or their renounee(s) (if applicable) should note the additional terms and restrictions as set out in Section 10.10 of the Abridged Prospectus. Neither our Company, RHB Investment Bank Berhad ("RHBIB") nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/ or renunciation (as the case may be) of the entitlements to the Rights Shares with Warrants made by the entitled shareholders and/ or their renounee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any such countries or jurisdictions.

A copy of the Abridged Prospectus has been registered with the Securities Commission Malaysia ("SC"). A copy of the Abridged Prospectus, together with the RSF and NPA, has also been lodged with the Registrar of Companies, who takes no responsibility for the contents of these documents.

The approval from our shareholders for the Rights Issue with Warrants was obtained at the Extraordinary General Meeting held on 24 June 2014. Approval from Bursa Malaysia Securities Berhad ("Bursa Securities") has also been obtained on 23 May 2014 for, amongst others, the admission of the Warrants to the Official List of Bursa Securities, the listing of the Warrants, the Rights Shares and the new Fajarbaru Shares to be issued arising from the exercise of the Warrants on the Main Market of Bursa Securities. The listing of and quotation for all the new securities on the Main Market of Bursa Securities are in no way reflective of the merits of the Rights Issue with Warrants. The admission of the Warrants to the Official List and the listing of and quotation for the Rights Shares and Warrants will commence after, amongst others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the CDS Accounts of the successful applicants have been duly credited and notices of allotment have been despatched to them.

Neither the SC nor Bursa Securities takes any responsibility for the correctness of any statements made or opinions expressed in the Abridged Prospectus.

Our Board has seen and approved all the documentations relating to the Rights Issue with Warrants, including the Abridged Prospectus together with the NPA and RSF. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which if omitted would make the statement in these documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen.

INSTRUCTIONS:-

(I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on 18 September 2014**, or such later time and date as may be determined by our Board at its absolute discretion. Where the closing date for the acceptance and payment is extended from the original closing date, the announcement of such extension will be made not less than two (2) market days before the original closing date.

If the acceptance of and payment for the Provisional Rights Shares with Warrants by you and/ or your renounee (if applicable) is not received by our Share Registrar, Symphony Share Registrars Sdn Bhd at the following address:-

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| (a) by ORDINARY POST
Peti Surat 9150
Pejabat Pos Kelana Jaya
46785 Petaling Jaya
Selangor | OR | (b) by COURIER or DELIVERED BY HAND
Level 6, Symphony House
Pusat Dagangan Dana 1
Jalan PUJ 1A/46
47301 Petaling Jaya
Selangor

Helpdesk Tel : 03-7849 0777
Fax : 03-7841 8151/ 8152 |
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by **5.00 p.m. on 18 September 2014** (or such later date and time as may be determined and announced by our Board not less than two (2) market days before the stipulated date and time), you and/ or your transferee/ renounee (if applicable) will be deemed to have declined the provisional entitlement made to you. Our Board reserves the right to allot such Rights Shares with Warrants to the applicants who have applied for the Excess Rights Shares with Warrants in the manner as set out in note (III) below.

(II) FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/ or your renounee (if applicable) wishes to accept all or any part of the Provisional Allotment, please complete Part I(A) and Part II of this RSF in accordance with the notes and instructions printed herein. Each completed RSF must be accompanied with remittance made in RM for the full amount payable for the Rights Shares with Warrants accepted in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office operating in Malaysia and must be made out in favour of "**FAJARBARU RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name, address and CDS Account number in block letters to be received by our Share Registrar, Symphony Share Registrars Sdn Bhd, at the following address:-

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| (a) by ORDINARY POST
Peti Surat 9150
Pejabat Pos Kelana Jaya
46785 Petaling Jaya
Selangor | OR | (b) by COURIER or DELIVERED BY HAND
Level 6, Symphony House
Pusat Dagangan Dana 1
Jalan PUJ 1A/46
47301 Petaling Jaya
Selangor

Helpdesk Tel : 03-7849 0777
Fax : 03-7841 8151/ 8152 |
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by **5.00 p.m. on 18 September 2014** (or such later date and time as may be determined and announced by our Board not less than two (2) market days before the stipulated date and time). Cheques or any other mode of payments are not acceptable.

The remittance must be made for the exact amount payable for the Rights Shares with Warrants accepted (rounded up to the nearest sen). No acknowledgement of receipt of this RSF or application monies will be made by our Company or our Share Registrar in relation to the Rights Issue with Warrants. If you are successful in your application, you will be allotted your Rights Shares with Warrants and notices of allotment shall be despatched and forwarded by ordinary post to you to the address shown in Bursa Depository's records at your own risk within eight (8) market days from the last date for the acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

(III) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you and/ or your renounees (if applicable) wishes to apply for excess Rights Shares with Warrants in addition to those Provisional Allotment, please complete Part I(B) of this RSF (in addition to Parts I(A) and II) and forward this RSF (together with a **separate remittance** for the full amount payable in respect of the Excess Rights Shares with Warrants applied for) to our Share Registrar. Payment for the Excess Rights Shares with Warrants under the Rights Issue with Warrants applied for should be made in the same manner described in note (II) above, with remittance in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office operating in Malaysia and must be made out in favour of "**FAJARBARU EXCESS RIGHTS ISSUE ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name, address and CDS Account number in block letters to be received by our Share Registrar, Symphony Share Registrars Sdn Bhd at the address above by **5.00 p.m. on 18 September 2014** (or such later date and time as may be determined and announced by our Board not less than two (2) market days before the stipulated date and time). No acknowledgement of receipt of this RSF or application monies will be made by our Company or our Share Registrar in relation to the Excess Rights Shares with Warrants. If you are successful in your excess application, you will be allotted your Rights Shares with warrant and notices of allotment shall be despatched by ordinary post to you to the address shown in Bursa Depository's records at your own risk within eight (8) market days from the last date for the application and payment for the Excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights Shares with Warrants applications, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest the applicants within fifteen (15) market days from the last date for the application and payment for the Excess Rights Shares with Warrants by ordinary post to the address as shown in Bursa Depository's records at the applicant's own risk.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to renounee(s) who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares with Warrants applied for.

Nevertheless, our Board reserves the right to allot the Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner our Board deems fit and expedient in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in (i) to (iv) above is achieved.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENT

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotment to one (1) or more person(s), you may do so immediately through your stockbroker(s) for the period up to the last date and time for sale or transfer of such Provisional Allotment, without first having to request for a split of the Provisional Allotment standing to the credit of your CDS Accounts. To sell or transfer all or part of your entitlement to the Provisional Allotment, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository.

If you have sold or transferred only part of the Provisional Allotment, you may still accept the balance of the Provisional Allotment by completing Parts I(A) and II of this RSF.

In selling or transferring all or part of your Provisional Allotment, you need not deliver any document including this RSF to your stockbroker(s). However, you must ensure that there is sufficient Provisional Allotment standing to the credit of your CDS Accounts that are available for settlement of the sale or transfer.

Purchaser(s) or transferee(s) of the Provisional Allotment may obtain a copy of this RSF from his/ her/ their stockbroker(s), our Share Registrar, our Registered Office or the website of Bursa Securities (<http://www.bursamalaysia.com>).

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants subscribed by the entitled shareholder and/ or their renounee (if applicable) will be credited into their respective CDS Accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotment by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or accept any application if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) **Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.**